

Exhibit 1

2010 Significant Revenue & Expense Budget Variances* (\$'s in millions)

	Adopted Budget	Actual	Variance
Revenues:			
Sales Tax (excluding Residential Energy)	\$ 963.7	\$ 984.1	\$ 20.4
Residential Energy	39.4	17.3	(22.1)
Use of Prior Year Surplus	13.0	-	(13.0)
Use of EBF for Termination Pay	11.0	-	(11.0)
Cigarette Tax	16.0	-	(16.0)
Red Light Cameras	26.0	14.9	(11.1)
Departmental Revenue, Fines and Forfeitures	127.8	116.9	(10.9)
Investment Income	8.1	2.4	(5.7)
Revenue Designated for the Retirement of Debt	18.0	31.6	13.6
Other			(0.3)
Revenue Variance			<u>(56.1)</u>
Expenses:			
Payroll and Fringe Benefits (excluding overtime)	1,193.6	1,125.3	68.3
Overtime	53.0	72.4	(19.4)
Contractual, Equipment and General Expense	162.2	150.6	11.6
Other			(0.3)
Expense Variance			<u>60.2</u>
Surplus - Before 10/31/2010 Tax Certiorari Policy Change			4.1
Property Tax Refunds - With Tax Certiorari Policy Change	50.0	36.9	<u>13.1</u>
ENDING SURPLUS			<u>17.2</u>
Non-Recurring Items In Operating Results			
Use of borrowed funds to pay property tax refunds			42.4
Bonding for Budgeted Termination Pay			26.8
FMAP			45.1
Residential Energy Tax			17.3
Deferral of Wages and Benefits - Estimate			<u>17.2</u>
Total Non-Recurring Items			<u>148.8</u>
STRUCTURAL OPERATING DEFICIT			<u>\$ (131.6)</u>

* Includes:

- General Fund
- Police Headquarters Fund
- Police District Fund
- Fire Prevention, Safety, Communication & Education Fund
- Debt Service Fund (not including sewer debt)
- Red Light Camera Fund