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September 20, 2013

VIA FIRST CLASS MAIL AND EMAIL

Howard Weitzman, CPA
PO Box 220117
Great Neck, NY 11022
hweitzman@gmail.com

Re: Nassau County Report of 2012 Year End Surplus

Dear Mr. Weitzman:

We represent the County of Nassau Attorney's Office and write to address your patently false and alarmist allegations regarding Nassau County's 2012 budgetary results, which allegations you have recklessly put before the SEC, GFOA, and the general public.

The notion that Nassau County Comptroller Maragos has somehow mischaracterized the treatment, in the County's budget, of \$88 million in judgments against the County is ludicrous. Indeed, as you well know, the County's 2012 Comprehensive Annual Financial Report (CAFR), which is audited by independent auditors and which is performed in accordance with government accounting rules, expressly acknowledges, in multiple places, the \$88 million liability.¹ Given this, the Comptroller can hardly be accused of hiding the ball.

It is ironic that you should accuse the Comptroller of "cooking the books" for his benefit during an "election year," when the plain purpose of your allegations is political. Your attempt to characterize proper financial reporting as an "attempt to mislead the public" can only be described as a sensational, base appeal to voters. It is also libel and slander.

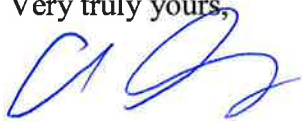
Their political implications aside, your allegations have the potential to seriously affect the County's ability to obtain financing in the near future. That you are willing to continue, anyways, makes plain that you are not acting in the County's best interest, but rather, for personal and political gain.

¹ Specifically, the \$88 million liability is memorialized in Exhibits X-1 and X-2 of the CAFR and is included in the "Current Liabilities: Current Portion of Long Term Liabilities" amount reported in the "Statement of Net Position." Furthermore, footnotes 10 and 16 of the CAFR, which are integral parts of the basic financial statements, include the accrual of the \$88 million and fully disclose the nature of the deferral of same.

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Given this, we insist that you (i) retract your formal complaint with the SEC and (ii) issue a formal, public retraction of your libelous and slanderous allegations. In the event that you fail to do so, we reserve all rights.

Very truly yours,



Andrew M. Grumet
Partner

cc. John Ciampoli, Esq., Nassau County Attorney (via mail)