



Historic



Contract Agreement with the People of Nassau

*Mangano's Plan to create a
Sports-Entertainment Destination*

- *New State-of-the-Art Sports Entertainment Arena.*
- *Generates Millions in Revenue to the County by guaranteeing 11.5% of dollars spent at the new arena from all events - not just Islander games.*
- *Retains NY Islanders thru 2045.*
- *Generates Millions in Sales, Hotel & Entertainment Tax Revenue to Help Pay for a New Arena and Hold The Line on Property Taxes.*
- *Taxpayers will Own the New Arena & Surrounding Development Rights.*

▪ **JOBS** ▪ **JOBS** ▪ **JOBS** ▪ **JOBS**

Unprecedented Economic Benefits

Projected By **Camoin Associates**

NEW REVENUES



\$1.2 Billion In Revenue

- **\$350 million to build a new arena**
- **\$433 million debt service**
- **\$403 million profit**

JOB CREATION



3,040 permanent jobs



1,515 construction jobs

Fiscal Benefits Starting in Year 1, New Building

Sales Tax Revenue to County	\$ 7,080,675
Entertainment Tax Revenue to County	\$ 1,961,426
Hotel Tax Revenue to County	\$ 254,776
Commission Revenue from Arena	\$ 18,923,333
Total Revenues	\$ 28,220,210
Debt Service on Bonds Issued to Finance Arena	\$ 26,000,000
Projected Excess Revenues over Debt Service	\$ 2,220,210



NASSAU COUNTY - ISLANDERS LEASE AGREEMENT



RESIDENTS GET A SHARE OF IT ALL



AND RESIDENTS WILL OWN THE ARENA!