NOTICE OF FUNDING AVAILABILITY (NOFA) NASSAU COUNTY NEIGHBORHOOD STABILIZATION PROGRAM

The Nassau County Office of Housing and Intergovernmental Affairs is issuing a Notice of Funding Availability and inviting applications from qualified applicants to undertake activities under Nassau County's 2009 Neighborhood Stabilization Program (NSP). Funding under this program is provided by the U.S. Department of Housing and Urban Development (HUD).

The NSP was developed by the U.S. Department of Housing and Urban Development (HUD) to implement a portion of the H.R. 3221, the Housing and Economic Recovery Act of 2008 which was signed into law on July 30, 2008. NSP provides entitlement grants to state and local jurisdictions to purchase, rehabilitate and resell foreclosed or abandoned homes to help stabilize neighborhoods that are significantly impacted by the housing crisis. NSP is governed by Title III of Division B of the Housing and Economic Recovery Act of 2008 under the Emergency Assistance for Redevelopment of Abandoned and Foreclosed Homes heading.

Nassau County's allocation of NSP funds is approximately \$7.67 million.

The Nassau County Office of Housing and Intergovernmental Affairs is requesting proposals from qualified applicants to undertake housing activities under Nassau County's 2009 Neighborhood Stabilization Program (NSP).

Complete details of the funding requirements, including eligible applicants and activities, program specific requirements, and selection criteria, as well as individual funding applications and Nassau County's NSP Action Plan can be obtained from Nassau County's website at: www.nassaucountyny.gov/agencies/OHIA under the OHIA Applications link or from the Nassau County Office of Housing and Intergovernmental Affairs, 40 Main Street, Hempstead, New York 11550. Please address requests to Jennifer Waters, Program Development Supervisor at (516) 572-1910.

Applications must be received by 4:00pm on Wednesday April 1, 2009 at the address noted below.

NASSAU COUNTY OFFICE OF HOUSING & INTERGOVERNMENTAL AFFAIRS ROSEMARY A. OLSEN, DIRECTOR

40 MAIN STREET
HEMPSTEAD, NEW YORK 11550

THOMAS R. SUOZZI, COUNTY EXECUTIVE